

Owner Undertaking

Date:

To: **EMIRATES ISLAMIC BANK PJSC ("Bank")**

Sub.: Construction of project work

At plot No :

Block No :

Area

Building:

Emirate:

I, We

Emirates ID No, and in my capacity as the owner of the above mentioned property hereby agrees and undertake to the following:

- I / We shall not make any amendments, changes and additions in the constructions works set out in the approved drawings ("Works") submitted to the Bank and the Contractor, who is authorized to execute the construction project, or extension of the period out of project period, until I/ we obtained the Bank written consent .
- I /We obliged to select necessary materials and equipments to execute Works, especially for the structure works within the period not exceeding 25% from project period stated in the contract signed with the Contractor. I / We will bear all responsibilities against any possible delays that may happen due to my /our fault or negligence.
- As I/We have appointed M/s. _____ as a Consultant, I /We do hereby undertake that I /We will bear all responsibilities in my/ our selection of above named Consultant, related to the design (drawings), technical specifications and also for the supervision of this site and further undertake not to hold the Bank responsible for any defects in in the construction of the property mentioned above which have resulted from such design, drawings and technical specifications.
- I / We have appointed M/s. _____ as Contractor and do hereby undertake to bear all responsibilities of my/our selection of above named Contractor and for the good execution of the construction of the property mentioned above according to the terms and conditions as mentioned in the contract signed with the Contractor. I /we further undertake not to hold the Bank responsible for any defects in the construction of the property by the Contractor or other party who have been involved in the property construction.
- I/We hereby undertake, not to withdraw any contractor payment submitted to the Bank once duly approved and signed by both myself/ourselves and the Consultant.

Thanks and regards,

Sign :

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Name:

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